



Washington Financial Aid Association

Executive Council Meeting

Officer/Committee Report Template

Save the completed report using the following format: **WFAA**[MeetingName][Date][CommitteeName].doc. Submit your report via email to the WFAA Executive Council and post your report to the WFAA website's Meeting Minutes Index no less than 4 days prior to meeting.

WFAA Quarterly Officer/Committee Report 2018/2019	
Executive Council Meeting Date	10/10/2018
Officer/Committee Information	
Office Held/Committee Name:	Investment Committee
Officer/Committee Chair:	Jim DeWilde
Officer/Committee Goals for Service Year	
Strategic Plan Goals that are being met (<i>check all that apply</i>)	
Goal 1: Be a leader in providing training and professional development opportunities that are responsive to member needs	<input type="checkbox"/>
Goal 2: Maintain the long-term financial stability of the Association	<input checked="" type="checkbox"/>
Goal 3: Assess and monitor the performance of the Association and implement strategic Adjustments	<input type="checkbox"/>
Goal 4: Increase member participation in Association activities	<input type="checkbox"/>
Goal 5: Continually improve methods and processes for communicating with the membership	<input type="checkbox"/>
Goal 6: Consolidate and communicate the public policy positions of financial aid administrators in Washington State and provide members with support and education to further their own advocacy efforts	<input type="checkbox"/>
Goal 7: Maintain and enhance the diversity of our membership and the Executive Committee	<input type="checkbox"/>
Goal 8: Collaborate and coordinate with other organizations and associations in order to serve our members more efficiently and effectively	<input type="checkbox"/>
Specific Officer/Committee Goals (<i>Include progress toward goals and measurement of success.</i>)	Per our Investment Policy Statement, our investment goal is to accumulate \$232,693 (adjusted annually for inflation per the CPI-U for December) to then provide income to fund WFAA activities. As of the quarter ending 9/30/2018 we are short of our target by \$6,524.86. The gap may widen significantly after conference expenditures are made. We may need to have operating income contribute to reaching the investment target.



Washington Financial Aid Association

Executive Council Meeting

Officer/Committee Report Template

WFAA Quarterly Officer/Committee Report 2018/2019

Summary of Activities *(Descending Chronological)*

Now that the investment policy is implemented and we are accustomed to working with the Vanguard account, it is time to discuss whether the Investment Committee tasks can be rolled into the Fiscal Planning Committee.

Budget Information

Approved Budget	N/A		
Budget Expenditures to Date	N/A		
Event Information <i>(complete if applicable)</i>	N/A		
Event Name			
Location			
Date			
	Number	Cost of Registration	Subtotal
Attendees			
Complimentary Registrations <i>(if applicable – i.e., scholarship recipients)</i>			

Add more rows as needed for additional events.

Suggestions for Future Officer/Committee



Washington Financial Aid Association

Executive Council Meeting

Officer/Committee Report Template

WFAA Quarterly Officer/Committee Report 2018/2019

Calendar of Events/Timelines

Date	Committee Member Responsible	Description
Jan	IC Chair	Prepare and distribute quarterly Investment Committee report. Determine whether to propose an asset reallocation.