

WFAA Investment Committee

Investment Allocation and Balance Report, FY18 Q1, 09/30/2018

10/7/2018

Vanguard Investments

ETF/Fund	Notes	Balance, Q4 09/30/2018	Allocation %	Target Allocation %	Allocation Variance	FY Beginning Balance 07/01/2018	Year-to-Date Change
Total Stock Market ETF	1	63,257.80	27.97%	30%	-2%	59,360.46	3,897.34
Total International Stock ETF		22,794.42	10.08%	10%	0%	22,836.63	(42.21)
Short Term Bond Market ETF	2, 3	40,855.33	18.06%	17%	1%	40,742.71	112.62
Total Bond Market ETF	2, 3	-	0.00%	0%	0%	-	-
Real Estate Investment Trust (REIT)	2	-	0.00%	0%	0%	-	-
Money Market		6,397.96	2.83%	3%	0%	6,367.37	30.59
Subtotal, investments		\$133,305.51	58.94%	60%	-1%	\$129,307.17	\$3,998.34
Chase Bank							
Checking		47,821.78	21.14%	10%	11%	8,008.04	39,813.74
Savings	3	45,040.85	19.91%	30%	-10%	45,035.27	5.58
Subtotal, checking and savings		\$92,862.63	41.06%	40%	1%	\$53,043.31	39,819.32
Total		226,168.14	100%	100%	0%	198,941.92	27,226.22
Accumulation Target adj for inflation	4	232,693.00				227,907.00	4,786.00
Accumulation Target Over (Short)		-\$6,524.86				-\$28,965.08	\$22,440.22

1. On 3/30/2018, the portfolio was rebalanced to achieve target cash allocation by selling \$20,000 of the Vanguard Total Stock Market ETF.
2. Bond (12%) and REIT (5%) allocations are temporarily held in a short term bond EFT.
3. Per an 8/02/2017 EC vote, the cash allocation is increased by 3% from 40% to 43% to meet a 12 month cash reserve of budgeted expenses. The bond allocation is decreased by 3% from 15% to 12%.
4. Per the Investment Policy Statement, the accumulation target is \$232,693 as of Dec. 2017. The target is based on \$221,667 in 2014 dollars adjusted for inflation as measured by the CPI-U US City Average. The December-to-December annual unadjusted inflation rate is used to update the