



WASHINGTON FINANCIAL AID ASSOCIATION 2022-2023 STUDENT BUDGETS



Proposed to WFAA Executive Committee
November 2021

| | Dependent, living with parent (Off Campus) | Dependent/Independent (Off Campus) | Not living with parent (On Campus) |
|------------------|---|---------------------------------------|---------------------------------------|
| Tuition & Fees | | | |
| Books & Supplies | \$702 | \$702 | \$702 |
| Room & Board | \$7,944 | \$16,512 | \$17,952 |
| Transportation | \$1,662 | \$1,935 | \$1,662 |
| Misc./Personal | \$1,800 | \$1,800 | \$1,800 |
| Total | \$12,108 | \$20,949 | \$22,116 |

Purpose of WFAA Student Budgets

WFAA student budgets are intended to serve as benchmarks for assessing student costs within the state and are not intended to replace or supplant student expense studies or budget development at the institutional level.

Annual Budgets

The student budgets listed above are based on a nine-month academic year. Aid administrators should include tuition and fees for their respective institutions and evaluate the remaining line items to adjust for costs and conditions as determined at the institutional level. To read more about the federal rules and regulations regarding the development of cost of attendance components, refer to Volume 3, Chapter 2 of the Federal Student Aid Handbook at <http://ifap.ed.gov>.

Analysis of Data and Methodology

The WFAA Student Budget Committee sent out a survey in April 2021 to students all across WA State. We received over 4,200+ responses to the survey. It is from this survey and from the Consumer Price Index that we came up with the figures above.

The Consumer Price Index for All Urban Consumers rose 5.3 percent for the 12 months ending August 2021, a smaller increase than the 5.4-percent rise for the year ending July. Prices for all items less food and energy rose 4.0 percent over the last 12 months, also a smaller increase than the year ending July. Energy prices rose 25.0 percent over the last 12 months, and food prices increased 3.7 percent; both were larger than the increases for the year ending July. [U.S. Department of Labor, Bureau of Labor Statistics](#)

All amounts were rounded to the nearest dollar and are divisible by two and three in order to accommodate quarter and semester schools.

***High-cost Regions**

The WFAA Budget committee recommends the dissolution or suspension of the high-cost area calculation being subjectively based on a certain unknown set of counties in the Puget Sound region of Washington. Recent analysis shows that many counties are experiencing increased housing costs that are putting a strain on the local community and those residing in it. Increased transportation costs for the rural areas are currently not factored in the high-cost analysis. Responses from school FAO's asking where the description of "high-cost area" have occurred with feedback as to why they feel their area should be considered "high cost."

Therefore, we'd like to consider a clause stating that if your area has been determined by the local municipality to be considered a high-cost area, the addition of 10% to the Room and Board or Transportation category can be considered.