INTRODUCTION

Cristal Peña
Awards Coordinator

Aileen Tubo
Awards Manager
MISSION: BUILD PATHWAYS INTO HIGH-DEMAND WASHINGTON CAREERS FOR WASHINGTON STUDENTS.

Impact: Scholars earn double their household income at time of application within five years of graduating.

2018-19 DISBURSEMENTS

<table>
<thead>
<tr>
<th>Institution type</th>
<th>Disbursement breakdown</th>
</tr>
</thead>
<tbody>
<tr>
<td>Four-year independent college</td>
<td>12%</td>
</tr>
<tr>
<td>Four-year public college</td>
<td>73%</td>
</tr>
<tr>
<td>Two-year college</td>
<td>14%</td>
</tr>
</tbody>
</table>

Note: This breakdown represents baccalaureate scholarship disbursements.
2020 APPLICATION CYCLE

- Opportunity scholarship application cycles:
  - Baccalaureate: 1/6 to 2/6 for AY 2020-21 selection
  - Career & Technical (CT): 9/25 to 10/23 for winter 2020 selection
- How does this impact our financial aid partners?
  - Early notification of preliminary selects (include scholarship in financial aid package)
  - Collecting College IDs for tracking individual disbursements

SCHOLARSHIPS COMPARISON

<table>
<thead>
<tr>
<th></th>
<th>BACCALAUREATE</th>
<th>CAREER &amp; TECHNICAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Supported programs</td>
<td>Bachelor’s degree in a high demand STEM or health care field</td>
<td>Associate degree, apprenticeships and certificates in a high demand program</td>
</tr>
<tr>
<td>Award amount disbursed per term</td>
<td>$834-$3,750</td>
<td>$1,500</td>
</tr>
<tr>
<td>Disbursement schedule</td>
<td>Fall, winter &amp; spring terms</td>
<td>Fall, spring, winter, and summer terms</td>
</tr>
<tr>
<td>Renewable</td>
<td>Yes, for up to 2-4 years.</td>
<td>Yes, until program completion.</td>
</tr>
<tr>
<td>Scholarship coverage</td>
<td><strong>Direct costs:</strong> tuition, mandatory fees and room &amp; board</td>
<td><strong>Indirect costs:</strong> books &amp; supplies, transportation and other living expenses</td>
</tr>
</tbody>
</table>
BACCALAUREATE DISBURSEMENT

- Major disbursements
  - Fall Quarter & Fall Semester: August 8, 2019
  - Winter Quarter & Spring Semester: December 12, 2019
  - Spring Quarter: March 10, 2020
- Renewal period: April to June
  - Annual process for current Opportunity scholars
  - Determines whether Opportunity scholars will receive scholarship for the following academic year
  - Impacts student budget year to year
- Award increase process
  - A process that increases an Opportunity scholar’s award amount
  - Confirms that they are on a path to completing a STEM or health care major
  - Impacts student budget mid-year

CAREER AND TECHNICAL DISBURSEMENT

- Major disbursements
  - Fall Quarter: August 27, 2019
  - Winter Quarter: December 20, 2019
  - Spring Quarter: March 24, 2020
  - Summer Quarter: June 8, 2020
- Funding duration
  - Until program completion
- Award amounts
  - Maximum $1,500 per quarter
- No renewal or increase processes required
# 2019-2020 Disbursements Summary

<table>
<thead>
<tr>
<th>Major Disbursements</th>
<th>Baccalaureate Scholarship</th>
<th>Career and Technical Scholarship</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall Quarter &amp; Fall Semester</td>
<td>August 8, 2019</td>
<td>August 27, 2019</td>
</tr>
<tr>
<td>Winter Quarter &amp; Spring Semester</td>
<td>December 12, 2019</td>
<td>December 20, 2019</td>
</tr>
<tr>
<td>Spring Quarter</td>
<td>March 10, 2020</td>
<td>March 24, 2020</td>
</tr>
<tr>
<td>Summer Quarter</td>
<td>N/A</td>
<td>June 8, 2020</td>
</tr>
</tbody>
</table>

*Other disbursements sent periodically throughout the year when adjustments are necessary.*

## Disbursement Processing

- Washington STEM disburses funds to institution (ACH or check)
- WSOS sends disbursement notification to college partners
  - College partners log into School Portal to view disbursement roster and to process refunds
ELIGIBILITY FOR FUNDS

Apply funding to student account if student meets all requirements:

<table>
<thead>
<tr>
<th>Criteria</th>
<th>Career &amp; Technical</th>
<th>Baccalaureate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student is enrolled in at least 6 credits.</td>
<td>X</td>
<td>X</td>
</tr>
<tr>
<td>Student is meeting Satisfactory Academic Progress (SAP) in accordance with institution policy.</td>
<td>X</td>
<td>X</td>
</tr>
<tr>
<td>Student is eligible for in-state tuition.</td>
<td>X</td>
<td>X</td>
</tr>
<tr>
<td>Student does not exceed Cost of Attendance (COA).</td>
<td>X</td>
<td>X</td>
</tr>
<tr>
<td>Student has not completed more than 125% of their program’s published length.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

These are the only eligibility requirements that we require college partners to confirm. EFC and unmet need do not need to be confirmed.

REFUND PROCESSING

- Partial refunds can be given if a student:
  - Is enrolled half-time (6-8 credits): Eligible for 50% of the full-time amount
  - Is enrolled three-quarters time (9-11 credits): Eligible for 75% of the full-time amount
  - Exceeds Cost of Attendance
- Changes in a student's enrollment status after the first ten days of term do not require a refund
- Export disbursement roster in School Portal and identify refunds
- Email refund roster to awards@waopportunityscholarship.org or mail along with refund check to:
  ATTN: Washington STEM, Finance
  210 S. Hudson Street
  Seattle, WA 98134
- Resource: College Partner page
THANK YOU!

Question related to awarding policy?
Aileen Tubo
Awards Manager
atubo@waopportunityscholarship.org

Question related to the school portal, student disbursements or refunds?
Cristal Peña
Awards Coordinator
cpena@waopportunityscholarship.org

Question related to ACH or paper checks?
Blair Peterson
Senior Accountant
blair@washingtonstem.org

End Presentation