

WASHINGTON FINANCIAL AID ASSOCIATION
Student Budgets 2010-2011

Approved 10/30/09, Correction to data 11/3/09

<u>Budget item</u>	<u>Dependent/living with parent</u>	<u>Independent/living with parent</u>	<u>Not living with parent</u>
Tuition & Fees	\$	\$	\$
Books & Supplies	\$972	\$972	\$972
Rent/food/utilities	\$2,730	\$6,372	\$8,460
Transportation	\$1,344	\$1,548	\$1,176
Misc./personal/technology	\$1,674	\$2,352	\$2,040
TOTAL	\$6,720	\$11,244	\$12,648
<i>Change from prior year</i>	0	0	0

These student budget recommendations are based on the following:

- For the past few years, all WFAA budget components except transportation have been based on Consumer Price Index (CPI) data for the 12-month period ending in August. Beginning with the 2010-2011 recommended budgets, the transportation budget is also tied to the CPI. For the 12-month period ending in August 2009, the CPI data not only showed no increase in prices for our area, it showed a decrease in prices. Rather than reduce the WFAA budgets to reflect the decrease in CPI, the Student Budgets Committee decided to recommend that the 2010-2011 budgets remain the same as the 2009-2010 budgets.

Student Budget Survey in 2010.

- The Student Budgets Committee plans to conduct a student budget survey in 2010 to determine what our students' actual expenses are. The survey results will be used in the 2011-2012 budget development process. When the survey is available, please encourage your students to participate.

Purpose of WFAA Student Budgets

- WFAA student budgets are intended to serve as benchmarks for assessing student costs within the state and are not intended to replace or supplant student cost studies or budget development at the institutional level.